

TO: Faculty and Staff

FROM: Pam Valliere  
Human Resources Admin, Employee Benefits

DATE: May 18, 2007

SUBJECT: MEDICAL INSURANCE CO-SHARES

We've been notified by the State Benefits Office that due to savings from contract renegotiations with UnitedHealthcare and lower-than-projected medical claim costs for this fiscal year, the last four paychecks (May 18, June 1, June 15, and June 29) of this fiscal year will not have employee co-share deductions for those employees whose deductions for health insurance are based on a percentage of the medical insurance premium. However, dental and vision co-shares will still be deducted from these pay checks. Co-share deductions for the medical insurance will begin again effective June 24, 2007 which will be reflected in the July 13, 2007 pay check.

There will be a slight increase in the medical portion of the co-share for FY 2008.

MEDICAL CO-SHARES ONLY

	<u>FY 2007</u>	<u>FY 2008</u>
Individual 9%	17.76	18.79
Individual 11%	21.71	22.96
Family 6%	33.20	35.11
Family 9%	49.80	52.67
Family 11%	60.86	64.37

Also for FY 2008, if you are a classified non-union employee besides the medical premium rates increasing the percentage of premiums is also increasing. See below for the new percentage and co-share rates:

TOTAL CO-SHARE FOR MEDICAL, DENTAL AND VISION

	<u>FY 2007</u>	<u>FY 2008</u>
Individual 9% to 12%	19.08	26.81
Individual 11% to 15%	23.32	33.52
Family 6% to 8%	35.55	49.95
Family 9% to 12%	53.33	74.93
Family 11% to 15%	65.17	93.65

If you have any questions please call Employee Benefits at 874-2778.